



# INDIAN SCHOOL AL WADI AL KABIR

## First Unit Test 2023-24

### Business Studies (054)

Date: 28/05/2023

Time Allowed : 1 Hour

Class: XII

Maximum Marks: 30

#### General instructions:

1. This question paper contains 16 questions.
2. Marks are indicated against each question.
3. Answers should be brief and to the point.
4. Answers to the questions carrying 3 marks may be from 50 to 75 words.
5. Answers to the questions carrying 6 marks may be about 200 words.
6. Attempt all parts of the questions together.

Q. No	QUESTIONS	Marks
1	<p>“Coordination is not a separate function of management but it happens to be the final truth of all the functions. “In what context this observation has been made?</p> <p>A. Coordination is the essence of management B. Coordination is not established automatically C. Coordination is a continuously moving process D. None of the above</p>	1
2	<p>“All the management practices are based on the same set of principles, what distinguishes a successful manager from a less successful one is the ability to put these principles into practice.” Identify the nature of management highlighted above.</p> <p>a) Management as a science b) Management as an art c) Management as a profession d) management is both science and art</p>	1
3	<p>Apex Ltd is a company operating on a large scale. Co. realizes that human resources are the most important assets of their business, So HRM Department is set up to show a developmental path to the employees through proper training modules and job enrichment. Time to time incentives and awards are given to employees based on their performance, which keeps the employees highly motivated. Sagar, just a graduate in humanities is appointed as the Plant superintendent in the company. Sagar knew that there are certain theories and principles of management based on deep observation and experimentation. So, he studied various theories and principles of management before joining the</p>	1

	<p>Company. Sagar is very energetic and he likes to deal with severe situations. On November 20th, He informed his boss that the goal he had been given had been achieved and the quality was the highest. The best part is that there is one day left for the deadline, which is November 21. However, his boss was dissatisfied because the expenses incurred by his team to complete the project exceeded the upper limit</p> <p>Which aspect of management is followed by Sagar in above case?</p> <p>a) Planning b) Efficiency c) Effectiveness d) Controlling</p>	
4	<p>Name the principle of management suggested by Henri Fayol, which advocates that, “there should be good superiors at all levels, clear and fair agreement and judicious application of penalties.”</p> <p>(a) Authority and responsibility. (b) Esprit De Corps (c) Order (d) None of the above</p>	1
5	<p>Employees in an organisation deserve fair and just remuneration. But what is just and fair is determined by multiple factors, such as contributions of the employee, paying capacity of the employer and also prevailing wage rate for the occupation under consideration. Identify the characteristics of principles of management highlighted above.</p> <p>(a) Universal Applicability (b) Flexible (c) Contingent (d) Behavioural</p>	1
6	<p>Through this principle of management, Henri Fayol guides the managers to exhibit exemplary behaviour and advises that they should not fall into temptation of misusing their powers for personal benefit at the cost of general interest of the organisation. Which principle of management is being described in the above statement?</p> <p>(a) Remuneration of employees (b) Centralisation and decentralisation (c) Subordination of individual interest to general interest (d) Equity</p>	1
7	<p>‘She/he keeps machines, materials, tools etc., ready for operations by concerned workers. Whose work is described by this sentence under functional foremanship.</p> <p>a. Instruction Card Clerk b. Repair Boss c. Gang Boss d. Route Clerk e.</p>	1
8	<p>The growing awareness about healthcare has led to an increase in the demand for healthcare products and services in the country. Identify the feature of business environment being described in the above case.</p>	1

	(a) Dynamic nature (b) Uncertainty (c) Relativity (d) Interrelatedness	
9	Digi Locker is the country's first secured cloud-based platform for the storage, issuance and verification of documents with the Driving Licence & Vehicle Registration System of the Road Transport Ministry. The integration of a government department with Digi Locker since its launch last year is one of the biggest of its kind. It will spare people the trouble of carrying licences & vehicle papers, which can be accessed on phones using the Digi Locker app. Identify the related dimension of business environment. (a) Economic dimension (b) Technological dimension (c) Social dimension (d) Political dimension.	1
10	Advertisement of cigarettes carries the statutory warning. This is because of a) Legal environment b) Social environment c) Political environment d) None of the above	1
11	Direction: In the questions given below are two statements labelled as Assertion (A) and Reason (R). In the context of the two statements, which one of the following is correct? Assertion (A): Business environment is the sum total of all the external forces. Reason (R): The different elements of business environment are closely interrelated. Alternatives: (a) Both Assertion (A) and Reason (R) are True and Reason (R) is the correct explanation of Assertion (A) (b) Both Assertion (A) and Reason (R) are True and Reason (R) is not the correct explanation of Assertion (A). (c) Assertion (A) is True but Reason (R) is False. (d) Assertion (A) is False but Reason (R) is True	1
12	Which of the following is not a component of specific forces of business environment? (a) Technological conditions (b) Customers (c) Employees (d) Investors	1
13	State three functions of Middle level management.	3
14	Explain three importance of Business environment	3
15	ABCDEF Ltd. decided to start its new venture in Delhi. For this they needed to understand the Business Environment of the area. It was realised by the company that the Business Environment of Delhi was very hard to understand unless and until it was divided into different business dimensions like legal,	3

	<p>political, economic, social and technological conditions. After understanding the business situations, the company started to study the close links between different elements of the Business Environment. They gave a proper shape to their research and the business got started with full force. Later they realised that the products they were selling in Delhi were more fit for the European culture and decided to start a new branch in Belgium where the demand of their products was very high from the first day. The company came to be recognized and, in few years, became a global brand. The reason for its success in different countries was the adaptability' it showed in meeting the changing environment. The company kept track of all happenings and did a periodic survey of the choices of the customers. It recognized that there was no surety in the nature of market and it was very unpredictable.</p> <p>Which features of Business Environment have been highlighted in the above case? Identify the lines which highlight these features. ( Any 3)</p>	
15	Explain any three principles of Scientific management.	3
16	<p>Explain the following concepts</p> <ol style="list-style-type: none"> <li>a. Lean manufacturing</li> <li>b. Time study</li> <li>c. Motion study</li> </ol>	6